

SYLLABUS
Economics 2801
Principles of Macroeconomics

Dr. Ebrahim Karbassioon
Coleman Hall 214B
Office Hours: 9:30-10:30 MTWRF, and by appointment.

- 1. TEXTBOOK:** Regan and Thomas, Principles of Economics, 2th edition
Chapters Covered: 1-4, 8-18, 22 and 38.
Time permitting: 6-7, 19-21 and 37.

2. COURSE OBJECTIVE: This course provides a broad spectrum of economics. Throughout the course, emphasis will be placed upon market mechanism, taxes and government expenditures, unemployment, inflation, and business cycles. Furthermore, the course offers the tools of economic analysis to solve economic problems.

3. COURSE OUTLINE:

Part 1: Introduction to Economics

- Economics and Economic Thinking
- The Economic Decisions Facing a Country
- The Price System
- Supply and Demand

Part 2: Macroeconomy, National Income Determination & Fiscal policy

- Introduction to Macroeconomics--Fundamental Concepts
- Unemployment and Inflation: Their Consequences
- Measuring the Macroeconomy
- Aggregate Supply-Aggregate Demand Model of Macroeconomics: Introduction
- Aggregate Demand-The Building Blocks
- Macroeconomic Equilibrium in Models with Government and International Sectors
- The Model of Aggregate Supply and Aggregate Demand

Part 3: Banking, Monetary Policy, Interest Rates, and Economic Activity

- Money, Banking, and the Creation of Bank Deposit
- The Federal Reserve System and Its Conduct of monetary Policy
- Interest Rates
- The Impact of the Fed and the Money Supply on Economic Activity

Part 4: Economic Growth and the International Economics

- Economic Growth and Productivity Behavior in Industrial Nations
- The International Financial System

4. EXAMINATION AND GRADING SCALES: There will be four exams, quizzes and a two-page typed double spaced research paper. Each exam is worth 100 points, quizzes are worth 75 points and the paper 25 points.

EXAMINATION:

- EXAM 1: Friday, May 19
- EXAM 2: Friday, May 26
- EXAM 3: Friday, June 2
- FINAL : Thursday, June 8

PAPER:

- Topic Due: Wednesday, May 17
- Outline Due: Friday, May 19
- Paper Due: Thursday, May 25
- Presentations begin on: Friday, May 26

GRADING SCALES:

- A 90-100
- B 80- 89
- C 70- 79
- D 60- 69
- F 59 and below

ATTENDANCE POLICY: Students are required to attend classes. One unexcused absence will be allowed. For each additional unexcused absence 25 points will be deducted from the total points.